

Corporate Income Tax Return

1120 (2011)

1120 and 1120S Information

Name _____

Doing business as _____

Address _____

City, state, zip code _____

Foreign country (Electronic filing only) _____

Special processing:

Disaster relief _____

Other (Paper filing only, not disaster relief) _____

State of incorporation (If different from state postal code) _____

Country of incorporation _____

Date incorporated _____

Business code _____

Initial return _____

Final return (Also marks all K-1's as final) _____

Suppress next year's proforma _____

Superseding return _____

Name change _____

Address change _____

Qualifies as eligible small business _____

Officer first name _____

Officer last name _____

Officer title _____

Client phone number _____

IRS may discuss return with preparer (1 = Yes, 2 = No) _____

Number of months - tax annualization _____

General footnote § _____

Client complexity factor:

Additional _____

Overall (Force) _____

Year End Information

Tax year beginning (Complete if short or 52-53 week year) _____

Tax year ending (If different from 12/31/11 tax year end) _____

52-53 week year _____

Elect 52-53 week taxable year (Only required for initial election year) _____

Depreciation Information

Prior year-ends, if different:

Oldest _____

Interim _____

Most recent _____

1120S Information

Date of S Corporation election _____

Amended return (Also marks all K-1's as amended) § _____

S election terminated or revoked _____

Suppress calculation of shareholder basis worksheet _____

Suppress data share of basis wrk for all shareholders _____

Data share beginning basis and prior suspended losses for all shareholders _____

1120 Information

Part of controlled group _____

Personal holding company _____

PSC under Regulation 1.441-3(c) _____

Qualified PSC subject to flat 35% tax rate _____

Section 444 election applies to PSC _____

Closely held corporation _____

Client Contact Information

Client Information

See Setup > Client Communications for email and password information

Email address (Officer)

Phone numbers:

Work

Extension

Fax

Home

Mobile

Car

Pager

Other:

Phone number

Extension

Preferred method of contact

Return Information

Tax return delivery method used (1 = Paper, 2 = Email PDF, 3 = PDF to file, 4 = Web)

Power of Attorney and Tax Information Authorization

General Information

Power of Attorney or Tax Information Authorization (1 = 2848, 2 = 8821, 3 = Both)

IRS Service Center

Specific use not recorded on Centralized Authorization File (CAF)

Representative and Appointee Information

Representative information can be added under [Setup > System Configuration > Preparers](#)

Representative name

Address

City, state, zip code

To be sent notices and communications (Form 2848 only)

CAF number

PTIN

Telephone number Fax number

Designation Jurisdiction

License/bar or enrollment number

New address

New telephone number

New fax number

If 'X', data entry suspends Preparers tab transfer to this representative (Remove X to reinstate transfer)

Representative name

Address

City, state, zip code

To be sent notices and communications (Form 2848 only)

CAF number

PTIN

Telephone number Fax number

Designation Jurisdiction

License/bar or enrollment number

New address

New telephone number

New fax number

If 'X', data entry suspends Preparers tab transfer to this representative (Remove X to reinstate transfer)

Representative name

Address

City, state, zip code

CAF number

PTIN

Telephone number Fax number

Designation Jurisdiction

License/bar or enrollment number

New address

New telephone number

New fax number

If 'X', data entry suspends Preparers tab transfer to this representative (Remove X to reinstate transfer)

General Information

No notices sent to representative (Form 8821 only)

Additional acts authorized: (Form 2848 only)

Disclosure to third parties

Signing a return

Substitute or add representatives

Other §

NOT revoking prior power of attorney

Taxpayer PIN (Enter five numbers, other than all zeros)

Tax Matters Information

Description of matter

Tax form number

Year(s) or period(s)

Specific tax matters (Form 8821 only)

Description of matter

Tax form number

Year(s) or period(s)

Specific tax matters (Form 8821 only)

Description of matter

Tax form number

Year(s) or period(s)

Specific tax matters (Form 8821 only)

Additions or deletions to authorized acts (Form 2848 only) §

Payments and Extension

Payments

Prior year overpayment			_____
Total, or			_____
Treat calculated amounts as paid			_____
Specific payments if unequal or not timely:	Date Paid	Amount Paid	Calculated Amount
1st payment	_____	_____	_____
2nd payment	_____	_____	_____
3rd payment	_____	_____	_____
4th payment	_____	_____	_____
5th payment	_____	_____	_____
Paid with extension <small>(For page 3 of the return)</small>			_____
Backup withholding (C Corp)			_____
Calculate Form 4466			_____
Form 4466 refund			_____
Form 2439 credit (C Corp)			_____
Other refundable credits (C Corp)			\$ _____

Extension

Change in accounting period		_____
Three month extension Regulation 1.6081-5		\$ _____
Extended due date <small>(For transmittal letter, filing instructions, penalties and interest calculations)</small>		_____
Balance due on extension (Force)		_____

Income and Deductions

Income

For multi-state information see [View > Apportionment](#)

Merchant card and third-party payments <small>(Separate reporting not required for 2011)</small>	\$ _____
Gross receipts not separately reported as merchant card and third-party payments	\$ _____
Nonaccrual experience method	\$ _____
Returns and allowances and any other adjustments	\$ _____
US obligation interest (C Corp)	\$ _____
Other interest (C Corp)	\$ _____
Gross rents (C Corp) <small>(Other than on Screen Rent)</small>	\$ _____
Gross royalties (C Corp) <small>(Other than on Screen Rent)</small>	\$ _____
Other income <small>(Other than farm, farm rental, pass-through, or Section 108(i) income)</small>	\$ _____
State tax refunds	\$ _____

Deductions

For multi-state information see [View > Apportionment](#)

Officer's compensation (S Corp) <small>(Gross wages before employment credit reduction)</small>	\$ _____
Salaries and wages <small>(Gross wages before employment credit reduction)</small>	_____
Repairs and maintenance	_____
Bad debts	\$ _____
Rents	_____
Taxes and licenses <small>(Gross taxes before Form 8846 tips credit reduction)</small>	\$ _____
Interest <small>(Foreign corporations see Screen IntDed)</small>	\$ _____
Contributions (C Corp) <small>(Contribution carryovers see Screen NOL)</small>	\$ _____
Depletion - tax:	
Oil and gas (C Corp/Force)	\$ _____
Other than oil and gas	\$ _____
Advertising	_____
Pension and profit-sharing:	
Contribution paid	_____
Contribution accrued	_____
Employee benefits <small>(Gross benefits before Form 8941 health insurance credit reduction)</small>	_____
Other deductions <small>(Other than amortization and pass-through deductions)</small>	\$ _____
Meals and entertainment <small>(100% subject to 50% limit)</small>	_____
Meals <small>(100% subject to Department of Transportation 80% limit)</small>	_____

Section 277 Deductions (C Corp)

Member related income	_____
Member related deductions	_____
Prior year excess deductions under Section 277	_____

Cost of Goods Sold

A (2011)

Cost of Goods Sold

Beginning inventory (Force) (If different from Schedule L beginning of year inventory amount)	<input type="text"/>
Refigured closing inventory	\$ <input type="text"/>
Purchases	<input type="text"/>
Cost of labor (Gross cost of labor before employment credit reduction)	<input type="text"/>
Section 263A costs	\$ <input type="text"/>
Meals and entertainment (100% subject to 50% limit)	<input type="text"/>
Meals (100% subject to Department of Transportation 80% limit)	<input type="text"/>
Other costs (Other than depreciation and amortization)	\$ <input type="text"/>
Per-unit retain allocations paid in: (Form 1120-C)	
Qualified per-unit retain certificates	<input type="text"/>
Money or other property	<input type="text"/>
Nonqualified per-unit retain certificates redeemed this year (Form 1120-C)	<input type="text"/>
Page 1 depreciation to Form 1125-A:	
Percentage (xxx.xxxxxx)	<input type="text"/>
Amount	<input type="text"/>
Type of cost (1 = Additional Section 263A costs, 2 = Other costs)	<input type="text"/>
Ending inventory (Force)	<input type="text"/>
Method used to value inventory:	
Cost method is used	<input type="text"/>
Lower of cost or market method is used	<input type="text"/>
Other method used	\$ <input type="text"/>
Writedown of subnormal goods	<input type="text"/>
LIFO method adopted, statement in lieu of Form 970	\$ <input type="text"/>
Closing inventory computed under LIFO	<input type="text"/>
Rules of Section 263A apply? (1 = Yes, 2 = No, 3 = Leave blank)	<input type="text"/>
Change in determining opening or closing inventories? (1 = Yes, 2 = No)	<input type="text"/>
Explanation of change in quantities, cost, or valuations	\$ <input type="text"/>

Sale of Business Property

Description _____

Unit _____

Form _____

Forms 4797 and 6252 - General Information

- Treatment** (A code should be manually entered for all assets not in the asset module) _____
- Section 1250 property** _____
- Disposition of activity (S Corp)** (Blank = Portfolio, 1 = Business, 2 = Passive) _____
- Gross proceeds reported on Form 1099-S or 1099-B** (Form 4797, line 1) _____
- Disposition due to casualty or theft** (Part III assets only: used to determine gains to carry to Form 4684, Section B) _____
- Casualty or theft gain postponed** _____
- Sale to related party** _____
- State postal code** _____
- Does not qualify for installment treatment (State use only)** _____

Sale Information

- Date acquired** _____
- Date sold** _____
- Gross sales price or insurance proceeds received** _____
- Cost or other basis** _____
- Commissions and other expenses of sale** _____
- Depreciation allowed or allowable** _____
- AMT gain (loss) adjustment** _____
- Fair market value at S Corporation election date (S Corp)** _____
- Adjusted basis at S Corporation election date (S Corp)** _____

Form 4797, Part III - Recapture

- 1250 26(a) **Additional depreciation after 1975** _____
- 26(b) **Applicable percentage** (If not 100%) (xxx.xx) _____
- 26(d) **Additional depreciation after 1969** _____
- 26(f) **Section 291 amount** _____
- 1252 27(a) **Soil, water and land clearing expenses** _____
- 27(b) **Applicable percentage** (If not 100%) (xxx.xx) _____
- 1254 28(a) **Intangible drilling and development costs** _____
- 1255 29(a) **Applicable payments excluded from income under Section 126** _____

Form 6252 - Installment Sales

- Mortgage and other debts the buyer assumed** _____
- Total current year payments received** _____

Form 6252 - Related Party Installment Sale Information

- Related party** _____
- Address** _____
- City, state, zip code** _____
- Taxpayer identification number** _____
- Was the property sold a marketable security?** (1 = Yes, 2 = No) _____
- Date of second sale** _____
- Special condition if applicable** (1 = Sale or exchange, 2 = Involuntary conversion, 3 = Death of seller, 4 = No tax avoidance) _____
- Explanation if no tax avoidance purpose** \$ _____
- Selling price of property sold by related party** _____

Balance Sheet

Assets

For multi-state information see [View > Apportionment](#)

Complete Schedule L when not required ┌

If field not available, global option in [Setup > 1120 Corporation > Federal > Other Return Options](#) Return Presentation tab is selected

	Beginning of Year		End of Year
Cash	\$ <input style="width: 100%;" type="text"/>		<input style="width: 100%;" type="text"/>
Trade notes and accounts receivable	\$ <input style="width: 100%;" type="text"/>		<input style="width: 100%;" type="text"/>
Less allowance for bad debts	\$ <input style="width: 100%;" type="text"/>		<input style="width: 100%;" type="text"/>
Inventories	\$ <input style="width: 100%;" type="text"/>		<input style="width: 100%;" type="text"/>
US government obligations	\$ <input style="width: 100%;" type="text"/>		<input style="width: 100%;" type="text"/>
Tax-exempt securities	\$ <input style="width: 100%;" type="text"/>		<input style="width: 100%;" type="text"/>
Other current assets	\$ <input style="width: 100%;" type="text"/>		<input style="width: 100%;" type="text"/>
Prepaid federal income tax	\$ <input style="width: 100%;" type="text"/>		<input style="width: 100%;" type="text"/>
Prepaid state tax	\$ <input style="width: 100%;" type="text"/>		<input style="width: 100%;" type="text"/>
Prepaid city tax	\$ <input style="width: 100%;" type="text"/>		<input style="width: 100%;" type="text"/>
Loans to shareholders	\$ <input style="width: 100%;" type="text"/>		<input style="width: 100%;" type="text"/>
Mortgage and real estate loans	\$ <input style="width: 100%;" type="text"/>	End of Year Amounts from <u>Asset</u> Module	<input style="width: 100%;" type="text"/>
Other investments	\$ <input style="width: 100%;" type="text"/>		<input style="width: 100%;" type="text"/>
Buildings and other depreciable assets	\$ <input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
Less accumulated depreciation	\$ <input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
Depletable assets	\$ <input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
Less accumulated depletion	\$ <input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
Land (net of any amortization)	\$ <input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
Intangible assets	\$ <input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
Less accumulated amortization	\$ <input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
Assets held in trust <small>(Form 1120-F only)</small>	\$ <input style="width: 100%;" type="text"/>		<input style="width: 100%;" type="text"/>
Other assets	\$ <input style="width: 100%;" type="text"/>		<input style="width: 100%;" type="text"/>

Liabilities and Stockholder Equity

Beginning of Year

End of Year

Accounts payable	\$ _____	_____
Mortgage, notes, bond payable less than 1 year	\$ _____	_____
Insurance liabilities (Form 1120-PC only)	\$ _____	_____
Other current liabilities	\$ _____	_____
Federal income tax payable	\$ _____	_____
State tax payable	\$ _____	_____
City tax payable	\$ _____	_____
Loans from shareholders	\$ _____	_____
Mortgage, notes, bond payable 1 year or more	\$ _____	_____
Liabilities held in trust (Form 1120-F only)	\$ _____	_____
Other liabilities	\$ _____	_____
Capital stock: a) Preferred stock (C Corp)	_____	_____
b) Common stock	_____	_____
Additional paid-in capital	\$ _____	_____
Patronage dividends allocated (Form 1120-C only)	\$ _____	_____
Per-unit retains allocated (Form 1120-C only)	\$ _____	_____
Retained earnings - Appropriated (C Corp)	\$ _____	_____
		Force
Retained earnings - Unappropriated	_____	_____
Accumulated adjustments account (S Corp)	_____	_____
Other adjustments account (S Corp)	_____	_____
Undistributed taxed income (S Corp)	_____	_____
Adjustments to shareholders' equity	\$ _____	_____
Less cost of treasury stock	\$ _____	_____
Maximum amount for Schedule L rounding		_____

Election by Small Corporation

General Information

* If different from Screen 1120

Shareholder information

Treat family members as one, if more than 100 shareholders listed in Shareholder Information

Election to be effective for tax years beginning

Filing Form 1128 (1 = Automatic approval request, 2 = Ruling request)

Form 2553 Service Center

After applying for an EIN the corporation's:

Name changed

Address changed

Officer or legal representative who the IRS may contact:

Name

Title

Telephone number

Selected tax year if calendar or fiscal year end

If selected tax year is a 52-53 week year end, month the 52-53 week year ends

Reason for failing to file election by due date

Revenue procedure that applies for late filing (1 = Rev Proc 2003-43, 2 = Rev Proc 2004-48, 3 = Rev Proc 2007-62)

Selection of Fiscal Tax Year

Type of tax year end change (1 = New corp adopting, 2 = Existing corp retaining, 3 = Existing corp changing)

Natural business year - gross receipts test

Shareholders holding more than half the shares of stock have same tax year

Business purpose:

Facts and circumstances to establish business purpose

Request conference with IRS if business purpose is not approved

Corporation making a back-up Section 444 election

Approves changing to December 31 year end if necessary for the IRS to accept election

Section 444 election:

Corporation is making a Section 444 election

Approves changing to December 31 year end if necessary for the IRS to accept election

Change of Address

Address Information

* If different from Screen 1120

Treat mailing address on Screen 1120 as:

- 1 = New mailing address
- 2 = Old mailing address
- 3 = New business location
- 4 = New mailing address and new business location

Form 8822-B service center (Based on the old mailing address)

Change applies to employee plan returns

Old mailing address

* _____

City, state, zip code

Room or suite number

Foreign country

Foreign province or county

Foreign postal code

New mailing address

* _____

City, state, zip code

Room or suite number

Foreign country

Foreign province or county

Foreign postal code

New business location

* _____

City, state, zip code

Room or suite number

Foreign country

Foreign province or county

Foreign postal code

Print client phone number on Form 8822-B

Title of owner, officer or representative

* _____